

PASCHIM GUJARAT VIJ COMPANY LIMITED

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH , 2011

(Amount Rs.in lacs)

SCHEDULE: 1

SHARE CAPITAL

Particulars	As at 31st March, 2011	As at 31st March, 2010
Authorised Share Capital: 100,00,00,000 Equity Shares each of Rs. 10 each	100000.00	100000.00
Issued Capital - 46,51,94,285 Equity Shares of Rs. 10 fully paid up	46519.43	42290.39
Subscribed and Paid up Capital - 46,29,03,896 Equity Shares of Rs. 10 fully paid up	46290.39	42290.39
Total	46290.39	42290.39

(1) Out of the above 46,29,03,796 Shares are held by holding company Gujarat Urja Vikas Nigam Ltd and its nominees.

(2) 21,74,08,813 shares allotted at a premium for consideration other than cash in terms of GoG resolution dated 12/12/2008 by bifurcating and notifying revised equity structure from 01/04/2008.

SCHEDULE: 2

RESERVES & SURPLUS

Particulars	As at 31st March, 2011	As at 31st March, 2010
Securities Premium Account (Balance as per last Balance Sheet)	65222.64	65222.64
Surplus as per Profit & Loss Account	5349.53	5038.24
Total	70572.17	70260.88

SCHEDULE: 3

DEFERRED GOVT. GRANTS, SUBSIDIES & CONTRIBUTIONS

Particulars	As at 31st March, 2011	As at 31st March, 2010
Subsidies towards Cost of Capital Assets	13050.47	9776.28
Grants towards Cost of Capital Assets	4264.95	4739.67
Consumer Contribution towards Capital Assets.	60562.60	50848.41
Total	77878.02	65364.36

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SCHEDULE: 4 SECURED LOANS

(See note no. 6 to Schedule 26)

Particulars	As at 31st March, 2011	As at 31st March, 2010
1. LOANS ALLOCATED BY GUVNL :		
A. FROM BANKS		
Term Loans	11278.41	23607.38
Interest Accrued and Due as above	55.40	60.13
Liability under Deferred Payment Gurantee	-	2438.53
Working Capital	-	1293.00
2. LOANS OBTAINED BY:		
A. FROM FINANCIAL INSTITUTIONS		
From Power Finance Corporation Limited	14152.42	2284.42
Total	25486.23	29683.46

SCHEDULE: 5 UNSECURED LOANS

Particulars	As at 31st March, 2011	As at 31st March, 2010
1. LOANS ALLOCATED BY GUVNL :		
A. BONDS	15996.84	17496.36
B. FROM GOVERNMENT OF GUJARAT		
Loan under APDRP	5270.51	5712.54
ADB Loan for Earthquake	12258.66	12917.40
ADB Prog. & Proj. Loan	7932.79	8419.58
Kisan Hit Urja Shakti Yojna (KHUSHY) Loan	4000.00	4000.00
C. LOAN FROM OTHERS		
Loan from GSFS & Banks	3555.61	16701.15
2. LOANS OBTAINED BY COMPANY FROM REC	5739.73	7072.73
Total	54754.14	72319.76

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SCHEDULE: 7 INVENTORIES

Particulars	As at 31st March, 2011	As at 31st March, 2010
Stock of materials & stores & spares at O&M Stores	26528.02	23101.73
Materials at Site (Operation & Maintenance)	3550.85	2791.21
Materials pending Inspection.	7.27	36.50
Materials in Transit	112.88	101.03
Other Materials (including scrap)	16163.57	14090.68
Sub-total	46362.59	40121.15
Excess/shortage & Obsolete stock pending investigation	178.19	248.56
Provision for losses pending investigation	-178.19	-248.56
Total	46362.59	40121.15

SCHEDULE: 8 SUNDRY DEBTORS

Particulars	As at 31st March, 2011	As at 31st March, 2010
SUNDRY DEBTORS (UNSECURED, CONSIDERED GOOD EXCEPT PROVIDED FOR) (See Note No.13 (c) In Schedule 26)		
Sundry Debtors for Sale of Power	26428.06	25943.86
Provision for Unbilled Revenue	48061.56	45041.97
Dues from Permanently Disconnected Consumers (Net of S D forfeited)	49374.23	46897.38
Sundry Debtors for Misc. Receipts from Consumers	8489.27	8664.57
Sub-Total	132353.12	126547.78
Less : Unposted Receipts	.80	4.68
Sub-Total	132352.32	126543.10
Less : Provision for Doubtful Debts	48795.51	41457.45
Sub-Total	83556.81	85085.65
Less: Deferred E D & T S E from Consumers	3750.00	4431.23
Total	79806.81	80654.42
Out of above		
- Outstanding for a period exceeding six months	80,639.28	78,735.86
- Others	51,713.84	47,811.92
Total	132,353.12	126,547.78

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SCHEDULE: 9

CASH AND BANK BALANCES

Particulars	As at 31st March, 2011	As at 31st March, 2010
Cash on hand (Including cheques on hand)	1586.59	544.57
Balance with Scheduled Banks :		
In Current Accounts	6145.31	6123.40
In Fixed Deposit Accounts	40.26	17.64
Remittance & Transfer in Transit	195.43	340.35
TOTAL	7967.59	7025.96

SCHEDULE: 10

LOANS AND ADVANCES

Particulars	As at 31st March, 2011	As at 31st March, 2010
(Unsecured considered good)		
Advances Recoverable in Cash or in kind or for value to be received	6764.44	5642.13
Loans & Advances to Staff	1097.88	937.51
Interest Accrued but not due on Advances to staff	779.15	773.51
Deposits	436.99	286.69
Electricity Duty recoverable from State Government	2394.41	2964.41
Inter Unit Balances (Net of Credit balance P.Y Rs.27.72 lacs)	-	18.06
TOTAL	11472.87	10622.31

SCHEDULE: 11

CURRENT LIABILITIES

Particulars	As at 31st March, 2011	As at 31st March, 2010
Sundry Creditors	22373.73	22963.70
Due to Holding Company	58268.16	28005.02
Due to Inter Units (Net of Debit Balance Rs. 34.42 lacs)	26.06	-
Advances from Consumers	34278.61	23347.95
Deposits	124314.90	117508.36
Interest Accrued But Not Due on loans	3587.91	1787.18
Other Current Liabilities	1136.72	617.18
TOTAL	243986.09	194229.39

Note : No amount was due and outstanding as on 31.03.2011 to be transferred to Investor Education and Protection fund.

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**SCHEDULE: 12
PROVISIONS**

Particulars	As at 31st March, 2011	As at 31st March, 2010
Income Tax	2177.10	1643.17
Fringe Benefit Tax	259.80	167.80
Wealth Tax	1.05	.79
Leave Encashment	11362.33	10857.05
TOTAL	13800.28	12668.81

SCHEDULE:13

MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR AMORTIZED)

Particulars	As at 31st March, 2011	As at 31st March, 2010
Deferred revenue Expenses for Energy Efficient Pump Sets	92.31	.30
Addition during the year	184.08	115.08
Less: Amortized during the year	276.39	115.38
	59.89	23.08
TOTAL	216.50	92.30