

PASCHIM GUJARAT VIJ COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH , 2011

(Amount Rs.in lacs)

Particulars	Schedule Number	Year ended on 31st March, 2011	Year ended on 31st March, 2010
REVENUE FROM INCOME			
Sale of Power	14	628564.95	519274.90
Revenue Subsidies and Grants as allocated by GUVNL (Holding Company)		39750.27	39431.81
Other Income	15	14339.68	13365.81
Excess provision written back (see note no. 13 in Schedule 26)		1381.60	-
TOTAL INCOME		684036.50	572072.52
EXPENDITURE			
Purchase of Power	16	596744.06	488285.73
Fuel		.84	11.26
Repairs & Maintenance	17	6912.97	7509.39
Payments to and Provisions for Employees	18	39029.18	38993.10
Interest and Finance Charges	19	13757.75	14810.23
Administration and Other Expenses	20	8026.11	7515.75
Depreciation & Amortization	21	22392.00	18858.25
Miscellaneous Losses & Write Offs	23	8180.84	7757.17
		695043.75	583740.88
Less: Expenses Capitalised/Absorbed	22	13463.04	14089.17
Sub-Total		681580.71	569651.71
TOTAL EXPENDITURE		681580.71	569651.71
PROFIT BEFORE TAX AND PRIOR PERIOD ADJUSTMENTS			
		2455.79	2420.81
Prior Period Expense / (Income) -Net	24	-13.41	474.91
PROFIT BEFORE TAX			
		2469.20	1945.90
Provision for Taxation			
Income tax (Current year)		2183.86	1524.16
Income Tax (Previous Year)		-30.32	35.89
Fringe Benefit Tax		3.31	.0
Wealth Tax		1.05	.79
PROFIT AFTER TAX			
		311.30	385.06
Balance of profit from last Balance Sheet		5038.24	4653.19
Balance of profit Carried To Balance Sheet			
		5349.54	5038.24
Earnings Per Share (Equity share of Rs. 10/- each)			
Basic		0.07	0.09
Diluted		0.07	0.08
Statement on Significant Accounting Policy	25		
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As per our report annexed of even date

For and on behalf of the Board of Directors of
Paschim Gujarat Vij Company Limited

For Manubhai & Co.

Chartered Accountants

Firm Registration No. 106041W

(V S Gadhvi, IAS)
Chairman

(S B Raval, IAS)
Managing Director

(J D Shah)

Partner

Membership No. 100116

(P J Majithia)
I/c GM (F&A)

(Sudhir Bhatt)
Company Secretary

Place: Ahmedabad

Date: 28 September 2011

Place: Ahmedabad

Date: 28 September 2011